

Direct Deposit Authorization Form



minneapolis community & technical college

We are pleased to offer you Direct Deposit. Now you can have your student payroll earnings, refunds, and/or financial aid disbursements (grants and loans) automatically deposited in your checking or savings account. There is no fee for this service.

Direct Deposit will help you in many ways.

- Fast service and convenience
- Mailing address problems are eliminated
- Protection against check loss or theft

Can a direct deposit be made to any bank?

- The college can direct deposit to any financial institution within the USA with electronic funds transfer capabilities. Contact your bank if you have questions about its ability to accept direct deposit.

Please complete the authorization form below, attach a voided check or a savings deposit slip and return it to the Business Services suite T.2700. PLEASE PRINT CLEARLY.

Student Name

Student ID Number

I authorize Business Services of Minneapolis Community & Technical College and the financial institution named below to automatically deposit credit entries, and if necessary, debit entries and adjustments for any credit entries in error to my:

_____ checking account

_____ savings account

Attach a voided check for checking account or a deposit slip for savings account

I acknowledge that the origination of ACH transaction to my account must comply with the provisions of U.S. law. The authority will remain in effect until I have cancelled it in writing with Minneapolis Community & Technical College Business Services.

Financial Institution Name

City and State

Financial Institution Phone Number

Bank Routing Number (must begin with 0, 1, 2 or 3)

Account Number

Student Signature

Date

Office Use Only:

Business Services Staff Date [] Input _____
Business Services Staff Date [] Verified